



Quant-driven infrastructure for Digital Asset investing.

Non-custodial quant strategies and software for HNWIs, Family Offices, Funds, and Asset Managers.

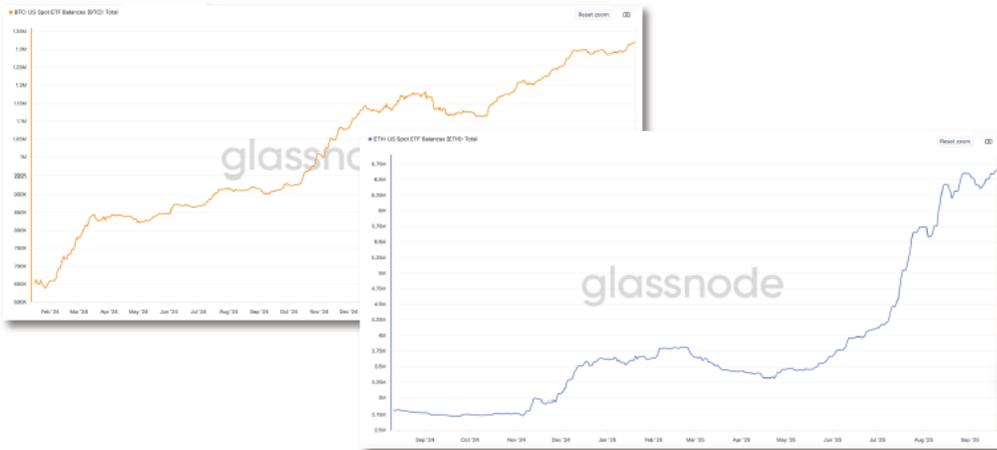


Investors are entering the Digital Assets market at a record pace...

1.

Rise of Bitcoin ETFs

In 2024, Bitcoin and Ethereum Spot ETFs were approved. They currently hold around \$170B and momentum continues

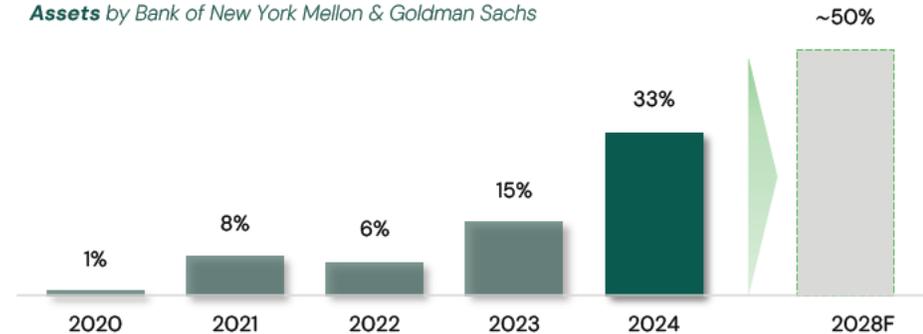


2.

The Family Office adoption curve is tipping

As of end of 2024, 33% of Family Offices were exposed to Digital Assets

Percentage of Family Offices exposed to Digital Assets by Bank of New York Mellon & Goldman Sachs



3.

Growing Interest from Major Corporations: Tesla, MicroStrategy, and Square are among the high-profile companies that have purchased Bitcoin for their balance sheets, as a store of value and diversification.

MICHAEL SAYLOR ⚡ (MICROSTRATEGY) PORTFOLIO TRACKER

\$41 479 916 216.84

\$41.48 billion

B402 100

\$103 007.21 now

\$58 402.88 dca

ALL TIME

▲ 76.63%

(\$17 996 116 216.84)



Source 1: Glassnode

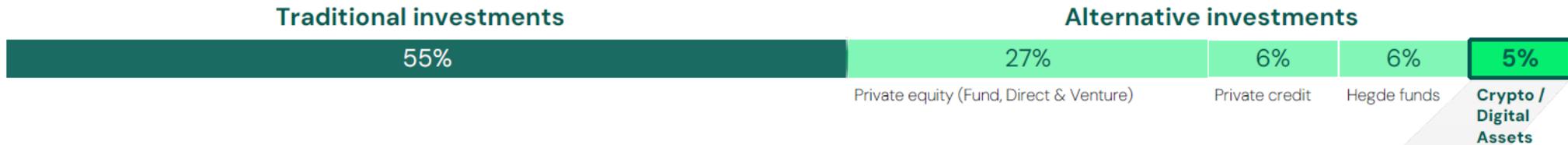
Source 2: Bank of New York Mellon; 2024 Investment Insights for Single Family Offices & Goldman Sachs; Family Office Investment Insights: Eyes on the Horizon 2023

Source 3: Saylor Portfolio Tracker

... and those are increasing their exposure drastically

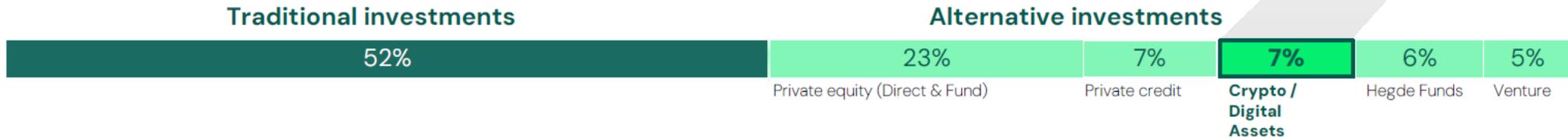
Family Office asset allocation in 2024

by Bank of New York Mellon



Family Office asset allocation in 2025

by Bank of New York Mellon



7% of Global Family Offices portfolios are already allocated to Digital Assets vs. only **1%** of European Family Offices'

This 7x gap is expected to close as European Family Offices follow U.S. allocation trends and are already actively seeking regulated, institutional partners.

Note: Combined percentages may not total 100% due to rounding

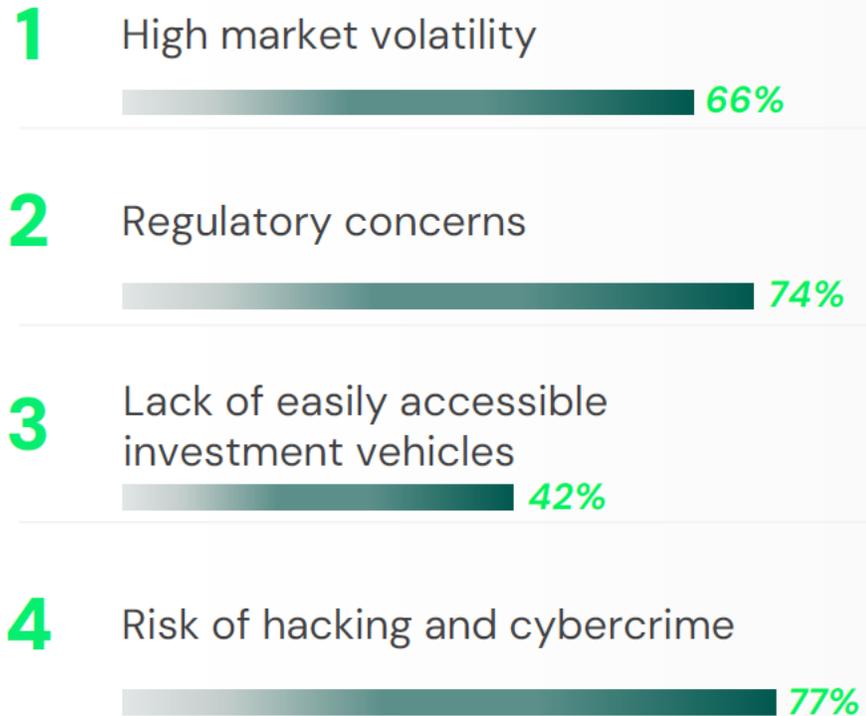
Source 1: Bank of New York Mellon; 2024 Investment Insights for Single Family Offices

Source 2: Bank of New York Mellon Wealth; 2025 Investment Insights for Single Family Offices

Source 3: Campden Wealth / HSBC Global Private Banking, The European Family Office Report, 2024

However, Digital Assets still present significant challenges and risks for investors

Main risks preventing adoption from investors



These challenges **complicate** investors' ability to enter the market.

iqana is built to mitigate these risks and enable professional entry into Digital Assets

Main risks preventing adoption from investors

- 1 High market volatility 
- 2 Regulatory concerns 
- 3 Lack of easily accessible investment vehicles 
- 4 Risk of hacking and cybercrime 

How iqana mitigates those risks?



24/7 systematic risk management using quantitative models focused on **drawdown control** and **volatility management**



MiCA-aligned framework—in active process¹ to obtain DASP license, enabling **institutional onboarding**



Fully **automated execution** with **white-glove onboarding** and ongoing **reporting** through dashboards for CIOs and investment committees

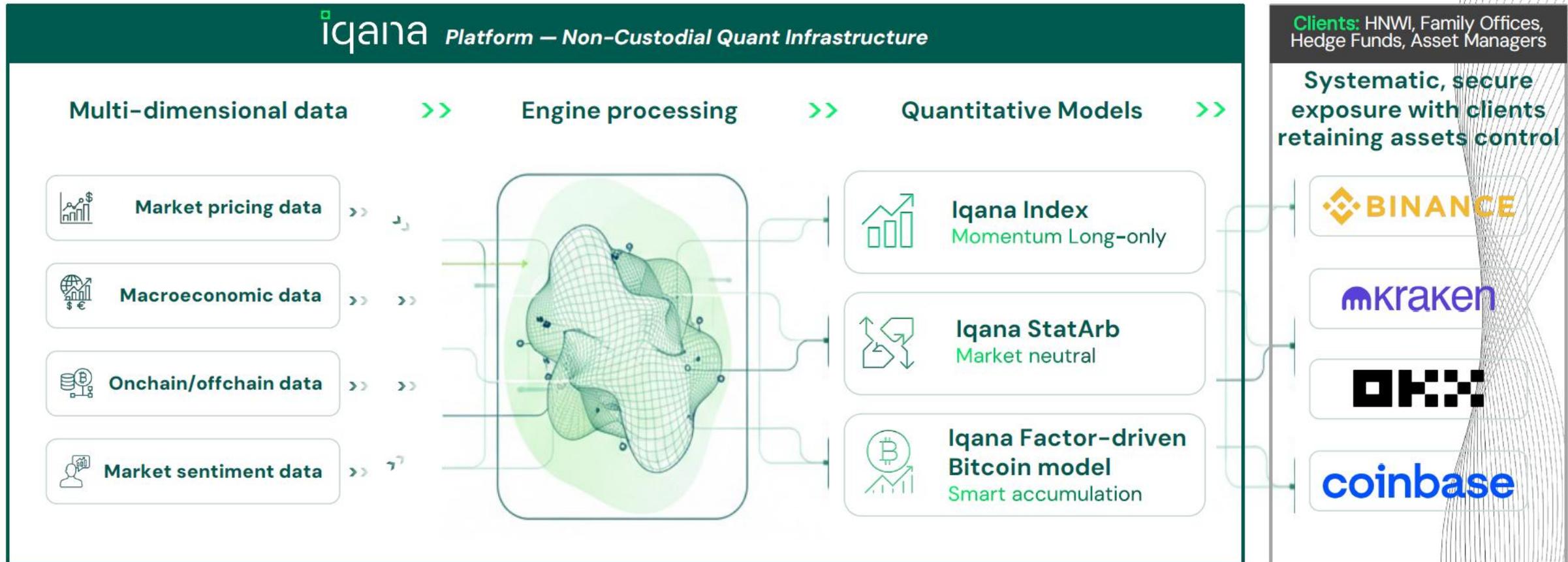


Non-custodial structure: assets remain at tier-1 exchanges; we add **risk controls, monitoring** and **cybersecurity** layers

Iqana is a **quant and risk engine**, delivered as a **SaaS layer** on top of existing exchange accounts.



We built a technology that manages client portfolios in a fully data-driven, automated and secure way—while clients retain full control



We currently have a three-pillar strategy framework for diverse investor types and needs



Iqana Index Momentum Long-only

Flagship long-only strategy that captures medium-term crypto momentum with systematic downside protection.

Used today by: HNWI, Family Offices and Hedge Funds seeking efficient, fully automated exposure to the crypto market.

Target CAGR: 40–70% **Max Drawdown:** <25%
Volatility target: 15–25% annualized



Iqana StatArb Market neutral

Market-neutral strategy that exploits short-term inefficiencies and mispricings across pairs with tight volatility targets.

Used today by: Hedge Funds, and Institutional Investors looking for uncorrelated alpha and low volatility.

Target CAGR: 20–25% | **Max Drawdown:** <10%
Volatility target: 5–9% annualized



Launching now

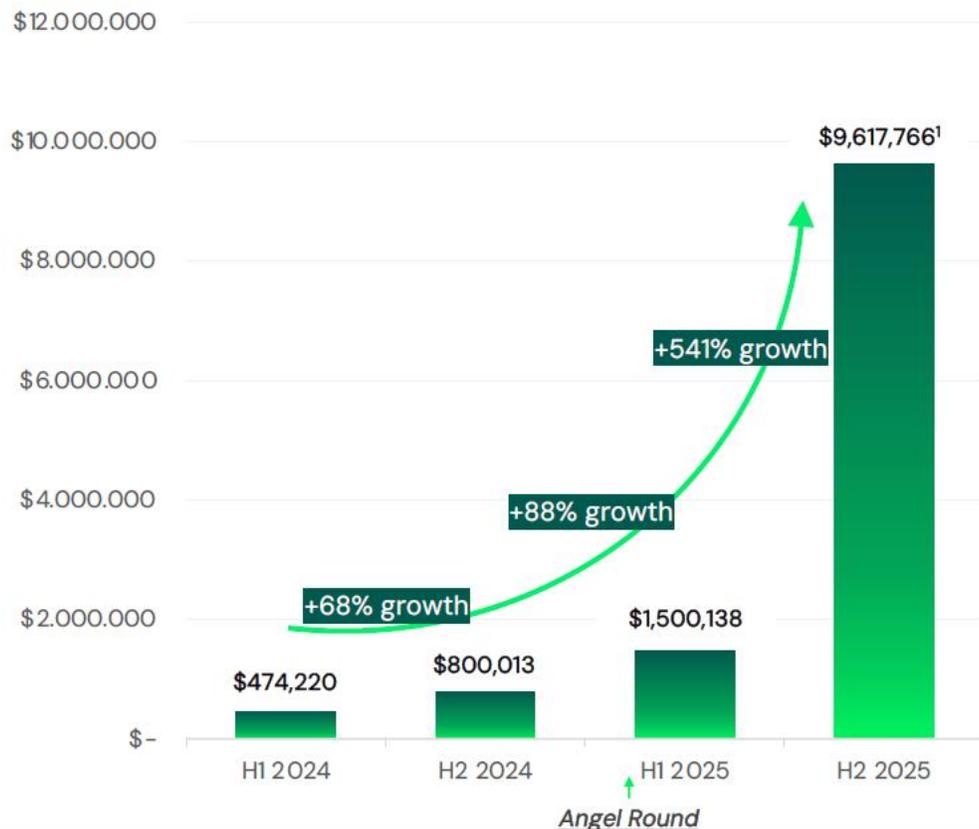
Iqana Factor-driven Bitcoin model Smart accumulation

Smart factor-based Bitcoin accumulation model to build long-term Bitcoin exposure. Dynamically adjusts DCA based on risk regimes to accumulate more BTC at a lower average cost.

In active discussions with: Family Offices, Fintechs, Digital Asset Treasuries (DATs), and Institutional Investors focused on long-term Bitcoin accumulation.

Delta over Equalized DCA: ~5–20%
Capacity: No structural capacity constraints

AUM has grown 12x in 18 months, validating demand across multiple client segments



In the last 18 months we have:

- Launched **3 different products** adapted to different segments (HNWI, FOs, Hedge Funds, and Asset Managers)
- Grown AUM from **\$0.8M to \$9.6M**
- Onboarded **+70 clients**: 59 Mass affluent/HNWIs, 4 SMEs, 3 FOs, 2 Hedge Funds
- Secured our first **\$500M quant client** with **potential to scale** the account to **\$30-50M**
- **Fully delegated management** of one of the **largest discretionary funds** in Southern Europe, creating **embedded distribution** and **organic AUM growth** through ongoing capital raises

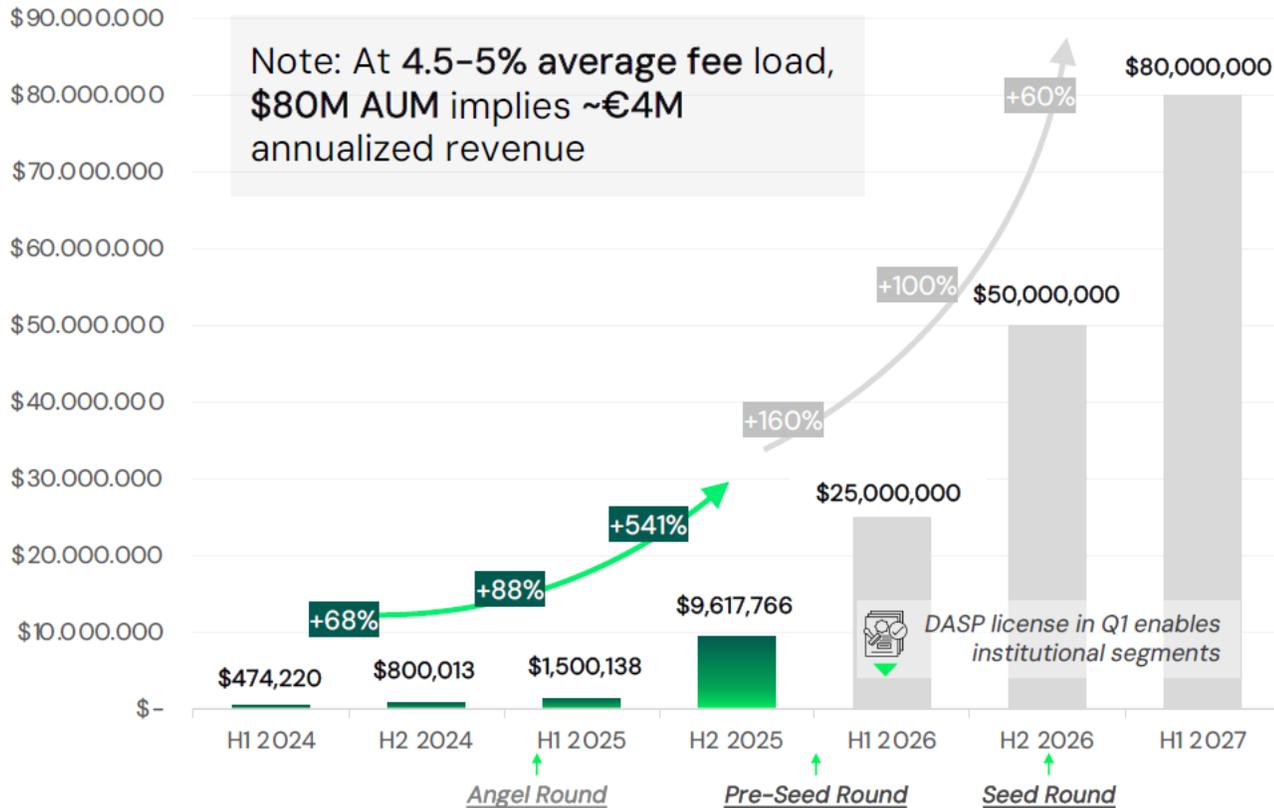
Our **growth scaled exponentially** driven by different ICPs, and we're now ready to scale to the next level.



Note: Live AUM as of December 13th of 2025

¹Reported AUM excludes an additional ~\$10M potential allocation from an institutional quant hedge fund, for which capacity has already been reserved

We aim to reach \$80M in AUM by the H1 2027, backed by a growing institutional pipeline



We've built the foundations to scale Iqana to **+\$80M AUM** in the next 18 months

Advanced discussions representing +\$100M in AUM potential:

- 8 **quant hedge funds** → \$25–50M
- 4 **leading FOs** (ES, UAE, BR) → \$25–50M
- **Swiss HNWI & FO network** → \$25–50M
- **Asset managers & DATs** → \$100–150M
- Leading **Digital Assets Fintech** → \$10–25M

We're raising to unlock these opportunities by accelerating product development and time to market

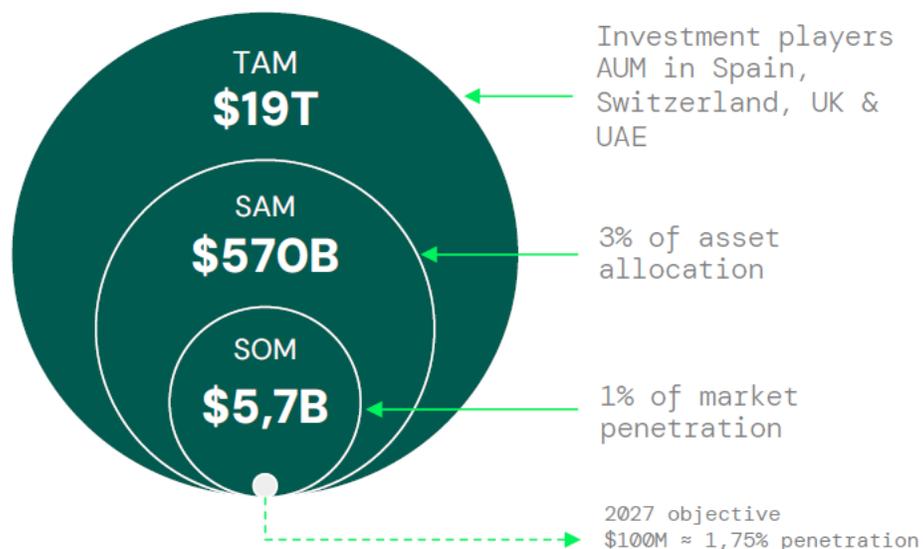
Our growth is now accelerating as we secure key distribution channels and institutional credibility.



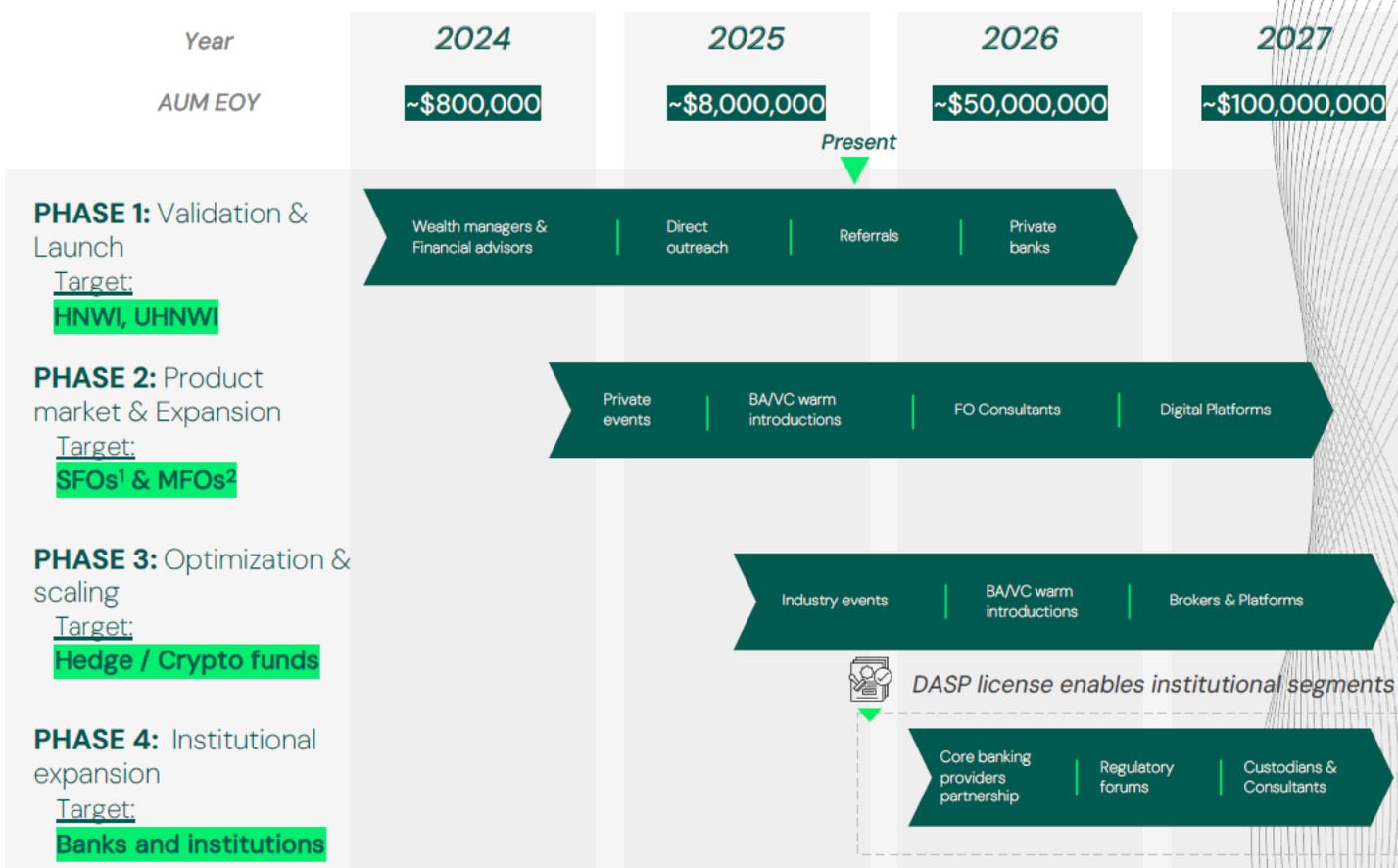
We target a huge market with a phased GTM strategy already partially validated

Market size

Approach taking into consideration the first few countries to reach (the rest of Europe and USA will also be targeted)



Go To Market



¹Single Family Offices
²Multi Family Offices

The rounds

We raised capital to scale talent, data, and regulatory edge...

We're backed by investors from...



HEARTFELT_

J.P.Morgan

millennium



Expansión

← Expansión y Empleo

Emprendedores

Empleo

Desarrollo de Carrera

EmpleaTV

Más +

EMPRENDEDORES

El fondo Heartfelt invierte en la 'fintech' barcelonesa de inversión en criptoactivos Iqana

NICOLÁS M. SARRIÉS @nicolasmsarries 21 MAY. 2025 - 17:31



De izquierda a derecha, los fundadores de Iqana: François Centeno (CCO), Albert Ventura (CTO), Quim Allard (CEO) e Ignasi Salat (COO). EXPANSION

La **fintech** catalana desarrolla una solución tecnológica dirigida a inversores profesionales que quieren adentrarse de forma segura en el mercado de los activos digitales.

El fondo alemán **Heartfelt** (apoyado por **Axel Springer** y **Porsche**, heredero de **APX**) ha invertido en la **fintech** con sede en Barcelona **Iqana**. Lo ha hecho



... and we are building a high-performance team that is **reshaping** how institutions access Digital Assets

Founders & Team



Quim Allard
Co-Founder & CEO



Albert Ventura-Traveset
Co-Founder & CTO



Ignasi Salat
Co-Founder & COO



François Centeno
Co-Founder & CCO



José M. Carabias, Ph.D.
Partner & Head of Quant. Research



Wilson Dawson
Partner & CISO



Juan Felipe Cardona
Legal & Regulatory Lead



Daniel Lozano
Sr. Quant AI/ML Engineer



Joan Mateu
Software Engineer



José Abad, Ph.D.
Strategic Advisor

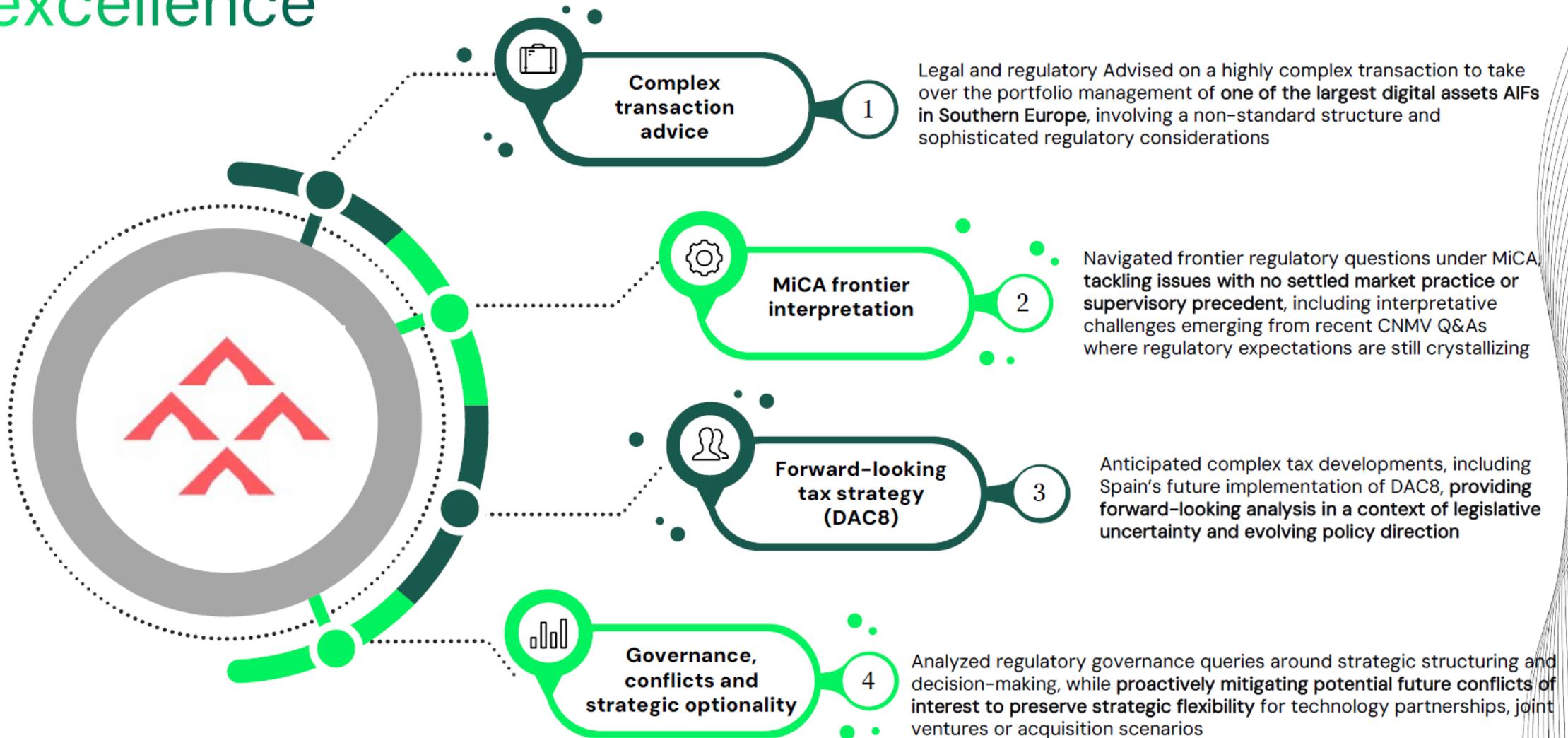


Marcel·lí Zuazua
Investor and Advisor

Our team has worked for...



We're building a regulatory edge through legal excellence



thank you.

Quim Allard

Co-founder & CEO

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